



Pharma &amp; Chemical

Fortnightly Newsletter

1st June to 15th June 2019

## Investment and Exit

### KKR bets on Kerala-based hospital operator

11th June 2019. VCCircle

KKR has invested in a Kerala-based hospital operator as the alternative assets giant further increases its exposure to India's... [more](#)

### Insecticides (India) to invest Rs 15 cr in export oriented unit in Gujarat India

3rd June 2019. Chemarc

Agrochemicals company Insecticides (India) is setting up an Export Oriented Unit (EOU) in Dahej, Gujarat, which is expected to be operational by the end of this financial year... [more](#)

### Aurobindo bets on city realty with Rs 3k crore plan

11th June 2019. ET Health World

They have planned an investment of around Rs 3,000 crore over the next three to five years through their real estate venture, Aurobindo Realty & Infrastructure Pvt Ltd... [more](#)

### Brinton Pharmaceuticals receives Series B funding from India Alternatives

15th June 2019. ET Health world

India Alternatives Investment Advisors Ltd. invested up to USD 8 million for a significant minority stake in Brinton Pharmaceuticals Limited... [more](#)

### China province eyeing investment opportunities in India's medical, IT sectors

14th June 2019. ET Health world

Yunnan province of China on Thursday expressed its intent of exploring investment opportunities in India, particularly in the fields of medicine and information technology.... [more](#)

## Fund Raising

### Nilekani, others back eye-care chain Drishti; Lok Capital exits

11th June 2019. VCCircle

Disha Medical Services Pvt. Ltd, an eye-care chain focused on affordable treatment in underserved markets under the brand Drishti, has raised fresh capital in what is the third deal in the space this year... [more](#)

### Alembic Pharma to raise up to Rs 300 crore via NCDs

12th June 2019. ET Health World

Drug firm Alembic Pharmaceuticals Wednesday said its board has approved raising of up to Rs 300 crore through issuance of non-convertible debentures (NCDs) on a private placement basis... [more](#)

## Merger and Acquisition

### Bain Capital, 5 others in race to buy CitiusTech

6th June 2019. Economics Times

Global funds Bain Capital, Blackstone Group, KKR & Co, CVC Capital Partners, GIC and homegrown private equity firm ChrysCapital have been shortlisted for a second round of negotiations to acquire a controlling stake in healthcare technology company CitiusTech... [more](#)

### Dhanuka Laboratories leads race for Orchid Pharma

5th June 2019. Economics Times

Gurgaon-based Dhanuka Laboratories has been shortlisted as the highest qualified bidder to take over distressed company Orchid Pharma... [more](#)

### Intech DMLS eyes additive manufacture for improved patient care, makes 30% stake sale to DMG MORI

14th June 2019. Pharma Biz

Intech DMLS sees that additive manufacturing is paving the way for improved, patient-specific medical care. The Bengaluru-based company has inked a pact with DMG MORI, a world leading manufacturer of machine tools, for cooperation in the field of additive manufacturing. Here DMG MORI acquired a 30% stake in INTECH... [more](#)

### WestBridge-backed Dr Lal PathLabs to acquire majority stake in Indore lab

14th June, 2019. VCCircle

Diagnostics chain Dr Lal PathLabs Ltd said on Friday it will acquire a 70% stake in a new company that will house a pathology laboratory in Indore, Madhya Pradesh.... [more](#)

## **TPG Capital-Manipal set to seal Medanta deal**

12th June,2019. LiveMint

Buyout firm TPG Capital and Manipal Hospitals are set to announce the purchase of Dr Naresh Trehan's Medanta chain of hospitals as soon as next week in one of the largest acquisitions in the Indian healthcare industry... [more](#)

## **Joint Venture**

### **NHA and QCI partner to help Ayushman Bharat empanelled hospitals to get fast-track certifications**

13th June 2019. Pharma Biz

The National Health Authority (NHA) and Quality Council of India (QCI) have signed an MoU for launching a joint initiative of digital certification for Ayushman Bharat - Pradhan Mantri Jan Arogya Yojana (AB-PMJAY) empanelled hospitals.... [more](#)

### **Narayana Health and Mazumdar Shaw Medical Foundation to extend its support to healthcare technology start-ups**

13th June 2019. ET Health World

Narayana Health along with Mazumdar Shaw Medical Foundation announced that they have signed a memorandum of understanding (MoU) with THE GAIN, a Global accelerator and Pixel Display, a start-up company based out of South Korea... [more](#)

## **Pharma**

### **Call for expansion of antiretroviral coverage by Indian diplomat**

6th June 2019. The Pharma Letter

An important player in the global fight against AIDS, India has called for expanding antiretroviral therapy... [more](#)

### **Aurobindo Pharma says co, subsidiary made party to litigation proceeding in US**

7th June 2019. Economics Times

Drug firm Aurobindo Pharma Friday said the company, its Director P V Ramprasad Reddy and step-down subsidiary Aurolife Pharma LLC, have been made party to a litigation proceeding in the US... [more](#)

### **USFDA issues 9 observations to Natco Pharma's Kothur facility**

6th June 2019. Economics Times

Natco Pharma Thursday said the US health regulator has made nine observations after the completion of inspection of its Kothur formulation facility in Telangana... [more](#)

### **Alembic Pharma gets USFDA nod for Parkinson's disease treatment drugs**

6th June 2019. Economics Times

Alembic Pharmaceuticals on Thursday said it has received approval from the US health regulator for Carbidopa and Levodopa extended-release tablets, used for treatment of Parkinson's disease... [more](#)

### **Two-thirds of AIDS treatment drugs supplied globally by India**

5th June 2019. Economics Times

Taking a lead in the global fight against AIDS, India is supplying the world with two-thirds of the drugs to treat those infected with HIV, according to Indian diplomat Paulomi Tripathi... [more](#)

### **70 products in pipeline,Dr Reddy's bullish on China**

2nd June 2019.Economics Times

With incipient regulatory changes in China on Indian drug imports, Dr Reddy's Laboratories has identified about 70 products for the country to be launched in a few years and is also planning to build a new plant very close to the existing one... [more](#)

### **IDMA paves way for Indian pharma to create roadmap in digitisation era**

8th June 2019. Pharma Biz

Indian pharma is in the process of transforming itself to be connected to devices, adopt data analytics and artificial intelligence technologies to automate its production processes in the years to come... [more](#)

### **Biologic drugs are most effective treatment option for severe psoriasis**

7th June 2019. Pharma Biz

The treatment of severe psoriasis has undergone a revolution with the advent of biologic therapies coupled with advances in research pathophysiology over the past decade, according to experts... [more](#)

### **Sudarshan Pharma Industries Ltd The Pharma Giant in the Making Announces IPO and Expansion in the MENA Region**

1st June 2019. The Pharma Times

In a cloud of an organised healthcare ecosystem, the demand for speciality chemicals and pharmaceutical products is unprecedented... [more](#)

### **IDMA condemns USTR Report for making false allegation that 55% of global seizures of counterfeit drugs originated in India**

14th June 2019. Pharma Biz

The Indian Drug Manufacturers' Association (IDMA) has condemned the United States Trade Representative (USTR) 2019 Report for making false allegations that 55 per cent of global seizures of counterfeit drugs originated in India... [more](#)

### **Cipla gets EIR from USFDA for Kurkumbh facility**

10th June 2019. ET Health World

Pharma major Cipla Monday said it has received establishment inspection report (EIR) from the US health regulator after inspection of Kurkumbh facility in Maharashtra... [more](#)

### **Marksans Pharma gets EIR from USFDA for its Goa facility**

6th June 2019. ET Health World

The Mumbai-headquartered firm is engaged in research, manufacturing and marketing of generic pharmaceutical formulations in the global markets.... [more](#)

### **Aurobindo Pharma gets 10 observations from USFDA for its Unit 3 at Hyderabad**

5th June 2019. ET Health World

Drug firm Aurobindo Pharma Tuesday said it has received 10 observations from the US health regulator for its Unit 3 in Hyderabad... [more](#)

### **Dr Reddy's to sell two neurology products to Upsher-Smith for over \$110 mn**

14th June 2019. VCCricle

Pharmaceuticals giant Dr Reddy's Laboratories Ltd has entered into a definitive agreement to sell two branded neurology products to the US-based Upsher-Smith Laboratories LLC... [more](#)

## **Specialty Chemical**

### **RIL-Saudi Aramco deal said to have hit roadblock**

10th June 2019. Chemarc

The proposed deal between oil-to-telecom behemoth Reliance Industries (RIL) and Saudi Aramco for a 25 per cent stake sale in Jamnagar refinery has hit a roadblock... [more](#)

### **Clariant receives Halal certification for Bonthapally site in India**

6th June 2019. Chemarc

Clariant, a focused and innovative specialty chemical company, announced that its production site located in Bonthapally, India under the Business Unit Industrial & Consumer Specialties (ICS) has received Halal certification in India... [more](#)

### **Yasho Industries adds 2, 500 tonne/year capacity in Gujarat plant**

11th June 2019. Economics Times

Yasho Industries, which is into speciality chemicals, Tuesday said it has completed Rs 40 crore expansion plan to increase manufacturing capacities by 2, 500 tonnes per annum at its facility in Gujarat... [more](#)

## **HealthCare**

### **PE firms NY Jacob Ballas, others start process to sell 31.5% in SRL**

6th June 2019. Economics Times

Private equity investors NY Jacob Ballas, Siguler Guff & Co and International Finance Corporation, whose exit from diagnostics company SRL Ltd was stalled after a legal setback, have started the process of selling their combined 31.5% stake by September end... [more](#)

### **SBF Healthcare collaborates with universities of Pennsylvania and California for ongoing neuro-oncology research**

12th June 2019. Pharma Biz

SBF Healthcare and University of California, Los Angeles (UCLA) and University of Pennsylvania inked a pact for advancement in neuro-oncology research for treatment of malignant brain tumor cancer... [more](#)

### **Experts seek rationalisation of taxes in healthcare sector**

14th June 2019. Economics Times

Social and healthcare experts have sought rationalisation of taxes on medical devices, imposition of higher taxes on sweetened and salted products and Public Private Partnerships in secondary and tertiary healthcare sectors... [more](#)

### **Merck Foundation partners with the First Lady of Guinea to build healthcare capacity, break infertility stigma**

14th June 2019. ET Health World

Merck Foundation, the philanthropic arm of Merck KGaA Germany in partnership with the First Lady of Guinea, Djene Conde and Ministry of Health and Ministry of Information and Communication ... [more](#)

## **Hospital**

### **Apollo Hospitals may float Proton Cancer Centre as special purpose vehicle**

3rd June 2019. Business Standard

Apollo Hospitals Enterprise (AHEL) is looking at bringing a long-term investor for its Apollo Proton Cancer Centre, the only such facility in the country... [more](#)

### **Ayushman Bharat a blessing for SME hospitals**

10th June 2019. Business Standard

Ayushman Bharat - Pradhan Mantri Jan Arogya Yojana - which completed 250 days at the end of May (it was launched on September 23, 2018), has proved a good augury for the highly fragmented small and medium enterprises (SMEs) in the hospital segment... [more](#)

### **Navsari to get modern hospital by next year**

5th June 2019. ET Health World

A multispecialty hospital will start functioning in Navsari district by next year. The hospital is being set up by Nirali Memorial Medical Trust, which was established by AM Naik, group chairman of Larsen & Toubro Ltd. It will be managed by Apollo Hospitals... [more](#)

**Biocon's biologics facilities in Bengaluru receive GMP compliance certificate from EMA**

14th June 2019. ET Health world

Biocon Ltd Friday said it has received good manufacturing practice compliance certificate from the European Medicines Agency (EMA) for its biologics facilities in Bengaluru... [more](#)

Best Regards



**Monal capital**  
*Believe in values*

From the desk of,

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